

**REAGAN COUNTY ISD  
ORDINANCE SETTING TAX RATE**

August 24, 2009

On this date, we, the Board of Trustees of the Reagan County Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2009-2010 at the total tax rate of \$1.135, to be assessed and collected by the duly specified assessor and collector as follows:

\$ 0.97 for the purpose of maintenance and operation, and

\$ 0.165 for the purpose of payment of principal and interest on debts.

Such taxes are to be assessed and collected by the tax officials designated by the District. Also the above listed total tax rate is ~~an~~ an increase over the prior year tax rate.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$53.00**

**THIS ORDINANCE STATES THAT THE PROPERTY TAX RATE BE INCREASED BY THE ADOPTION OF A TAX RATE OF \$1.135, WHICH IS EFFECTIVELY A 0.95% INCREASE IN THE TAX RATE.**

**IN CERTIFICATION THEREOF:**

Signed: \_\_\_\_\_

*M. D. Toland*  
President

Signed: \_\_\_\_\_

*J. R. \_\_\_\_\_*  
Secretary

Note: The above ordinance will be referred to in the minutes of the meeting of the Board, which will state that the ordinance was in writing and was acted upon by the Board; will state the rate and purpose for which the tax was levied; and will state the action and vote of the Board. A signed copy of the ordinance should be attached to and incorporated into the minutes.